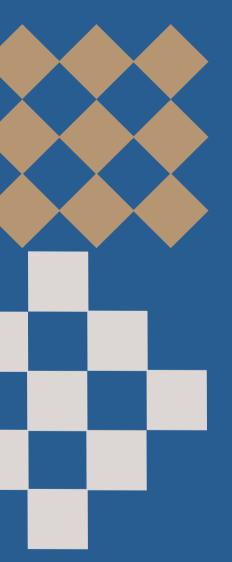


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Salary Isn't Everything

Benefits and Perks to Consider When Evaluating a Job Offer

Career Experts Group <u>www.careerexpertsgroup.com</u> info@careerexpertsgroup.com When you a considering a job offer, you need to look beyond just the salary being offered. You need to look at the total compensation. Total compensation includes bonuses, commissions, any benefits paid for either in full or partially by the employer, and various other benefits and perks.

The latest statistics from the US Bureau of Labor Statistics show that on average salary makes up 70% of an employee's total compensation and all other benefits make up 30%. This means that if you are offered a salary of \$50,000, your total compensation is actually approximately \$65,000. There may also be non-monetary perks to consider.

Remember, just like you can negotiate the salary you are being offered, you may be able to negotiate some benefits and non-monetary perks.

Those items shown in red on the next page usually can be negotiable, depending on the employer.



- Health, dental and vision insurance *
- Health Savings Account company contribution
- Life and disability insurance
- Adoption benefits
- Retirement plan contribution·
- Reimbursement of COBRA payments until employer benefits begin

* Pay special attention to the medical plans(s) offered and the benefit-cost per paycheck, deductibles and out-of-pocket maximums.

• Gym memberships/contributions

- On-site gym
- Free fitness/wellness classes
- Charitable contribution matching
- On-site childcare
- Child-care subsidy
- Eldercare benefits
- Paid parking or transportation reimbursement
- A work cell phone and work laptop

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- Signing bonus
- Relocation
- Stock restricted/options
- Annual bonus
- A better title
- Guaranteed severance pay
- Company car
- Tuition reimbursement
- Student loan assistance
- Professional development funding
- Subscriptions to professional journals
- Payment for professional certifications
- Flexible hours
- Amount of vacation or paid time off
- Holidays
- Community service days
- Work from home options
- Paid maternity or paternity leave
- Paid or unpaid sabbatical leave

This informative document is presented by The Career Experts Group which is a select group of Master Career Practitioners, Personal Branding Strategists, and Diversity, Equity, and Inclusion (DEI) Consultants. We share one mission: to guide and support individuals at all stages of their career journeys, from new college graduates to C-Suite Executives.

Our clients include neurodiverse workers, professionals of color, older workers, early-career professionals, career changers, and those returning to the workforce. Our own professional backgrounds are just as diverse: high-tech, education, counseling, marketing, human resources, recruiting, and entrepreneurship, to name a few.

Each member of the Career Experts Group is passionate about helping you get to work on your career.

We've got you covered, no matter where you are in your career journey.

For a wealth of career-focused information, insights, and inspiration, visit the <u>Career Experts Group website</u>.

Check out the monthly Career Experts Group's <u>"Your Career>Your Future"</u> newsletter.

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